



University Hills Association of Homeowners - (501c3 non-profit organization)

TAX STATUS OF UHAOH DUES

"You may have learned by now that the University Hills Association of Homeowners (UHAOH) has qualified as a 501c3 non-profit organization. This means that persons who contribute to UHAOH and who itemize their expenses when preparing their federal tax return may claim their UHAOH dues as an eligible charitable contribution. Persons paying \$50 may claim the full \$50 contribution. However, persons paying over \$75 must reduce the deductible contribution amount by the value of goods and services received. We calculate this to be \$5 per event for each family member attending a UHAOH event and \$15 for each comped meal at the UHAOH annual meeting. For example, if you and your spouse attended the Spring Fling and National Night Out, you would have received \$20 in goods and services and would need to reduce your contribution deduction by that amount.

This is our understanding of the federal rules. However, you should rely on your tax preparer for a final interpretation of the tax rules."